

Agenda of DRR financing workshop

Istanbul, Turkey, 4-5 October 2018



*Empowered lives.
Resilient nations.*

Day 1, October 4th, 2018

08:30 - 9:00	<i>Registration, coffee</i>
Welcoming session	
Facilitator: Armen Grigoryan , <i>Regional Cluster Leader - Climate Change/Disaster Resilience and Global Energy Policy Advisor, Bureau for Policy and Programme Support, UNDP IRH</i>	
09:00 - 09:15	Welcoming. Gerd Trogemann , <i>UNDP IRH Manager</i>
09:15 - 09:35	The Past, the Future: Trends for risk financing. Jan Kellet , <i>Special Advisor, UNDP</i>
Session 1. THE BIG PICTURE of DRR financing	
Facilitator: Daniel Stander , <i>Managing Director at Risk Management Solutions</i>	
09:35 - 09:50	Disaster risk profile of ECIS region. Rosalind Cook , <i>External Relations Officer, UNISDR</i>
09:50 - 10:50	Experience in DRR financing: What has been done? What are the gaps? <ul style="list-style-type: none"> Thomas W. Kessler, <i>Principal Disaster Risk Insurance & Finance Specialist, ADB;</i> Mohamed A M Al-Hadi, <i>Senior Fragility and Post-Conflict Specialist, Human Development Division, IsDB;</i> Kota Katsumata, <i>Representative, JICA Turkey Office</i>
10:50 - 11:20	<i>Group photo Coffee & Networking</i>
Session 2. TRANSFERRING THE RISK	
Facilitator: Andy Palmer , <i>Deputy Head of ILS Structuring, Director, P&C Structured Solutions, Swiss Re Capital Markets Ltd</i>	
11:20 - 13:00	Sovereign Risk Financing. Introduction to disaster risk transfer. Key Considerations for Development of Sovereign Risk Financing and Risk Transfer Programmes: <ul style="list-style-type: none"> The problem: need for capital to rebuild assets and avoid poverty post disaster events. Andy Palmer, <i>Deputy Head of ILS Structuring, Director, P&C Structured Solutions, Swiss Re Capital Markets Ltd;</i> Region specific obstacles: low penetration, insurance underdevelopment, (re-) insurance protectionism. Alexander Frost, <i>Head of Global Risk Intelligence & Data at Axco Insurance Information Services;</i> The Solution: ILS market and transfer of financial disaster risk to global investors. Henning Ludolfs, <i>Managing Director Retrocessions & Capital Markets, Hannover Re;</i> Catastrophe Bonds: why this is a genuine win-win between governments and capital market investors? Rom Aviv, <i>IBI ILS Partners Ltd</i>
13:00 - 14:10	<i>Lunch & Networking</i>
Session 3. TRANSFERRING THE RISK (cont.)	
Facilitator: Henning Ludolfs , <i>Managing Director Retrocessions & Capital Markets, Hannover Re</i>	
14:10 - 15:10	Insurance Markets, Private Sector Opportunities: <ul style="list-style-type: none"> Karina Whalley, <i>Public Sector Business Development Manager at AXA Global Parametrics;</i> Andy Palmer, <i>Deputy Head of ILS Structuring, Director, P&C Structured Solutions, Swiss Re Capital Markets Ltd;</i> Natalie Kraus, <i>Senior Manager, Origination team, Munich Re</i>
15:10 - 15:45	<i>Coffee & Networking</i>

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Session 4: THE WIDER PICTURE OF RISK TRANSFER AND DEVELOPMENT

Facilitation: *Jan Kellett, Special Advisor, UNDP*

- 15:45 - 17:40
- **Legal considerations & insurance management issues.** *Clive O'Connell, Partner at McCarthy Denning;*
 - **Micro and More:** *Karina Whalley, Public Sector Business Development Manager at AXA Global Parametrics;*
 - **Natural capital and insurance solutions.** *David Simmons, Willis Towers Watson*
 - **Finance solutions for nature-based interventions, the experience from the Biodiversity Finance Initiative (BIOFIN),** *Onno van den Heuvel, Global Manager, the Biodiversity Finance Initiative – BIOFIN;*
 - **Risk Transfer after Risk Reduction:** *Olga Buto, Disaster Risk Reduction Specialist, FAO*

17:40 - 17.50 **Closing remarks, Framing the Next Day.** *Jan Kellet, Special Advisor, UNDP*

Day 2, October 5th, 2018

08:30 - 09:00 *Coffee & Networking*

09:00 - 09:10 **Recap of the previous day and introduction to second day.** *Participants*

Session 5. TRANSFERRING THE RISK (cont.)

Facilitator: *Kirill Savrassov, CEO at Phoenix CRetro*

09:10 - 10:10 **Review of the governments`-supported Cat Bonds.** *Rhodri Lane, Managing Director, Head of International Business, AON Securities;*

Risk, Capital and Investment:

- **Matching risk & capital, investors' expectations.** *Kirill Savrassov, CEO at Phoenix CRetro:*
 - Bonds issuance financing options & mechanisms;
 - Outreach to the investors base;
- **Rationale behind decisions of capital diversification into ILS, as uncorrelated alternative asset class.** *Kirill Ilinski, Managing Partner, Fusion Asset Management*

10:10 - 11:25 **Modelling the Risk**

- **The role of Risk Modelling.** *Daniel Stander, Managing Director at Risk Management Solutions (RMS);*
 - Modeling: their importance for risk transfer activities;
 - How can modelling help governments assess their natural disaster risk and capital needs?
 - The role of climate information
- **Network Science to Model (Cascades of) Catastrophic Risks.** *Maxim Bouev, Mayfair Research Associates;*
- **Case study: BiH,** *Jovanka Cetkovic, Project Associate, UNDP BiH;*
- **Case study: Georgia,** *Margaretta Ayoung, Expert, UNDP*

11:25 - 11:50 *Coffee & Networking*

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Session 6. INTEGRATION INTO DEVELOPMENT and ACTION ITEMS FOR DRR FINANCING IN ECIS	
Facilitator: <i>Jan Kellet, Special Advisor, UNDP</i>	
11:50 - 12:10	Risk financing, as central to development, Ben Slay, Senior Advisor of UNDP Regional Bureau for Europe and CIS, Istanbul Regional Hub
12:10 - 12:50	Partnership on DRR/Resilience/Climate Risk Financing, Ivan Zverzhanovski, Head of Partnerships Team, UNDP Istanbul Regional Hub: <ul style="list-style-type: none">• How international development partners, the private sector and academia can help governments to capture the potential of the global disaster financing market for building resilient countries?
12:50 – 13:50	<i>Lunch & Networking</i>
13:50 - 15:00	Facilitated group discussion. 3 groups: <ul style="list-style-type: none">• What policy reforms are needed to accelerate development of national and regional disaster financing platforms and other DRR financing tools? Which political, economic, financial, and social constraints must be addressed?• Pros and Cons from path to action of other regional facilities;• Roadmap? Framework agreement?
15:00 - 15:30	Group presentations
15:30 - 16:00	Discussion of further actions for DRR financing development in the region of ECIS. <i>Jan Kellet, Special Advisor, UNDP</i>
16:00 - 16:20	Closing remarks. Armen Grigoryan, Regional Cluster Leader - Climate Change/Disaster Resilience and Global Energy Policy Advisor, Bureau for Policy and Programme Support, UNDP IRH
16:20 - 17:00	<i>Coffee & Networking</i>