

Financial Highlights

Statement of Financial Performance for the year ended 31 December 2018
with comparative figures for the year ended 31 December 2017

(USD'000s)

	2018	2017	Change %
Support costs and fees	940,638	831,630	13%
Miscellaneous income	1,838	2,374	-23%
Non exchange revenue	-	-	0%
TOTAL INCOME	942,476	834,004	13%
Personnel related cost	354,865	321,291	10%
Non-personnel cost	568,803	494,564	15%
less: TOTAL EXPENDITURE	923,668	815,855	13%
EXCESS OF INCOME OVER EXPENDITURE	18,808	18,149	4%
Finance Income and Exchange gain/loss	19,619	10,817	81%
NET EXCESS OF INCOME OVER EXPENDITURE	38,427	28,966	33%

Statement of Financial Position as at 31 December 2018
with comparative figures as at 31 December 2017

(USD '000s)

	2018	2017	Change %
Current assets*	1,956,166	1,781,929	10%
Non-current assets**	361,301	214,545	68%
TOTAL ASSETS	2,317,467	1,996,474	16%
Current liabilities	2,038,338	1,753,815	16%
Non-current liabilities	86,214	84,019	3%
TOTAL LIABILITIES	2,124,552	1,837,834	16%
Actuarial gains	12,256	9,814	25%
Fair value reserve	-	3,556	-185%
Operational reserves	183,698	145,270	26%
TOTAL RESERVES	192,915	158,640	22%
TOTAL LIABILITIES AND RESERVES	2,317,467	1,996,474	16%

* At the end of 2018, current assets include cash and short-term investments of \$1,325 million

** At the end of 2018, non-current assets include long-term investments of \$337 million

The above figures are subject to change as 2018 Financial year is not yet audited.